

Press release

Greenman Investments: current locked-in pipeline of EUR 141 million

- Locked-in pipeline comprises eight retail properties in Germany
- Extended pipeline amounts to a further EUR 200 million
- View to expand investor base to other EU countries including Scandinavia and as far as the Middle East

Dublin/Berlin, 8 March 2016 – Greenman Investments (“Greenman”), a market-leading sector specific real estate investment fund manager, has ensured an acquisition pipeline of EUR 141 million for H1 2016. This locked-in pipeline comprises eight retail real estate properties. The objects are located throughout Germany and are rented out to retailers with outstanding credit ratings. Besides this locked-in pipeline Greenman has an extended pipeline of a further c. EUR 200 million.

John Wilkinson, CEO of Greenman, comments: “We will continue to consistently pursue our strategy of growth in 2016. The locked-in properties are characterised by stable long term cash-flows with excellent anchor tenants, in line with our core plus strategy. The low interest rate environment makes our funds very cash attractive to investors. Appetite for investment in our funds has increased in 2016 partly due to our ability to generate between 5% to 6% cash on cash returns per annum.”

Greenman received in 2015 investment from German, Irish and Luxembourg investors. With their AIFM license, Greenman have the noteworthy ability to market their funds to the twenty-seven member states. “With the current market we understand that there is a demand amongst European investors, such as Scandinavia and even as far as the Middle East, to invest in our asset class due to its ability to generate long term, consistent investor returns”, adds Wilkinson, “and as a result we will continue to work on the design of new investment structures which will enable us to expand our investor base.”

In 2015, Greenman doubled its assets under management to EUR 279 million. “With our regulatory framework and the strong fundamentals of our asset class we are confident that we will be able to increase our fund raising in 2016”, Wilkinson adds.

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About Greenman Investments

Greenman Investments (“Greenman”) is a real estate investment manager with offices in Dublin, Luxembourg and Berlin. The company was established by John Wilkinson and William Conolly-Carew in 2005 and currently employs fifteen people, who are divided into specialist teams. Greenman structures funds under its Luxembourg SICAV platform for Irish private wealth investors European institutional investors. The company focuses on specialist food dominated retail parks (known as “Fachmarktzentren”) and retail centres in Germany, with well-known food retailers as the main tenants. The company currently manages a portfolio of around €279 million comprising of 50 assets with a total rental space of some 181,000 square metres throughout Germany.